

**5E Resources Limited**

PLO 738, Jalan Platinum Utama, Zon 12B, Pasir Gudang Industrial Area,  
81700 Pasir Gudang, Johor Darul Takzim, Malaysia  
(Company Registration Number: 202136285K)

**FOR IMMEDIATE RELEASE**

## **5E Resources receives strong investor support for IPO**

- *Invitation of 38.5 million Invitation Shares at S\$0.26 each approximately 1.1 times subscribed*
  - *Trading debuts on SGX Catalist Board at 9.00 am on 12 May 2022*

**SINGAPORE, 11 May 2022 – 5E Resources Limited (綠科資源有限公司) (“5E Resources” or the “Company”, and together with its subsidiaries, the “Group”)**, Malaysia’s fifth largest<sup>1</sup> scheduled waste<sup>2</sup> management services provider, has received strong investor support for its initial public offering (the “IPO” or the “Invitation”) on the Catalist Board of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) with the Invitation approximately 1.1 times subscribed.

**RHT Capital Pte. Ltd.** is the Issue Manager and Full Sponsor, while **UOB Kay Hian Private Limited** is the Underwriter and Placement Agent for this IPO.

The Invitation is in respect of 38.5 million new shares (the “**Invitation Shares**”) at S\$0.26 per share (the “**Invitation Price**”) and comprised 2.0 million by way of public offer (“**Offer Shares**”) and 36.5 million by way of placement (“**Placement Shares**”). The Invitation will raise gross proceeds of approximately S\$10.0 million for 5E Resources.

At the close of the Invitation at 12.00 noon on 10 May 2022, there were 125 valid applications received for the 2.0 million Offer Shares available to the public for subscription. In total, an aggregate of approximately 6,914,500 Offer Shares were applied for by the applicants, with total application monies received amounting to approximately S\$1.8 million, resulting in the public tranche being approximately 3.5 times subscribed.

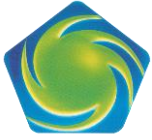
All 36.5 million Placement Shares available for subscription by way of placement were validly subscribed for with application monies received amounting to approximately S\$9.5 million.

**Executive Director and Chief Executive Officer, Mr Lim Te Hua (林德华)**, said: *“We are very encouraged by the positive response to our IPO as it demonstrated a strong understanding about the increasing relevance and importance of the business we are engaged in. We believe our public listing gives investors the opportunity to participate in an industry that is growing in tandem with rising awareness about environment impact responsibilities and liabilities. As we embark on this new*

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<sup>1</sup> In terms of revenue of scheduled waste management and related services in 2020, according to the Industry Report.

<sup>2</sup> Defined as any waste falling within the categories of waste listed in the First Schedule to the Environmental Quality (Scheduled Wastes) Regulations 2005 of Malaysia that possess hazardous characteristics and have the potential to adversely affect the public health and environment.



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*chapter, we will leverage our strong brand value and established track record to continue to expand our presence in Malaysia and to deliver long-term value to all our stakeholders.”*

The Group plans to utilise the net proceeds of approximately S\$8.0 million from the Invitation primarily for the following purposes:

- Acquisition of an off-site storage plant including the land on which it is situated, for geographical business expansion: S\$3.9 million
- Capital investment in facilities, plants, machineries and/or equipment to enhance production efficiency and capacities: S\$2.2 million
- Business expansion through, inter alia, investments, mergers and acquisitions, joint ventures and/or strategic collaboration: S\$1.2 million
- General working capital purposes: S\$0.7 million

5E Resources will commence trading at 9.00 am on 12 May 2022.

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**Issued for and on behalf of 5E Resources Limited**

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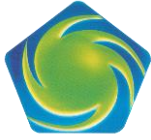
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The information in this Press Release is based on the information found in the offer document of 5E Resources Limited (the “**Company**”) dated 29 April 2022 (the “**Offer Document**”) that has been registered by the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore (the “**MAS**”) on 29 April 2022. This Press Release does not purport to be complete and is qualified in its entirety by, and should be read in conjunction with the full text of the Offer Document, including but not limited to the sections entitled “Risk Factors” and “Cautionary Note Regarding Forward-Looking Statements” of the Offer Document. Words and expressions, unless otherwise defined in this Press Release, shall bear the same meanings assigned to them in the Offer Document.



**SE Resources Limited**

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This Press Release includes forward-looking statements provided with respect to the anticipated future performance of the Company. Such forward-looking statements reflect various assumptions of the management concerning the future performance of the Company. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Accordingly, there can be no assurance that such projections and forward-looking statements will be realised. The actual events, results, performance and developments may differ materially from those in such statements as a result of, among others, factors, changing business or other market conditions and the prospects for growth anticipated by the management of the Company. The Company does not undertake any obligation to release the result of any revisions to these forward looking statements to reflect events or circumstances after the date hereof to reflect the occurrence of unanticipated events. No representations or warranties are made as to the accuracy or reasonableness of such assumptions or the forward-looking statements based thereon. Past performance is not a reliable indication of future performance.

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This Press Release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the SGX-ST.

This Press Release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Press Release, including the correctness of any of the statements or opinions made, or reports contained in this Press Release.

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